

FA Comparisons

Think carefully about how much you want to borrow before accepting a loan for the full amount. You spend considerably more when repaying a higher loan.

An undergraduate student who receives a pell grant and only borrows enough to cover remaining expenses will save **\$7,607** more in ten years than an undergraduate who does not receive a pell grant.

Undergrad student with pell grant, borrowing only to cover expenses

\$ 45,433

Undergrad student without pell grant, borrowing the maximum amount allowed

\$53,040

\$7,607 is enough to pay for



35 iPhones

A grad student borrowing only enough to cover expenses can save up to **\$17,640** more in ten years than a student borrowing the total amount they are eligible to receive.

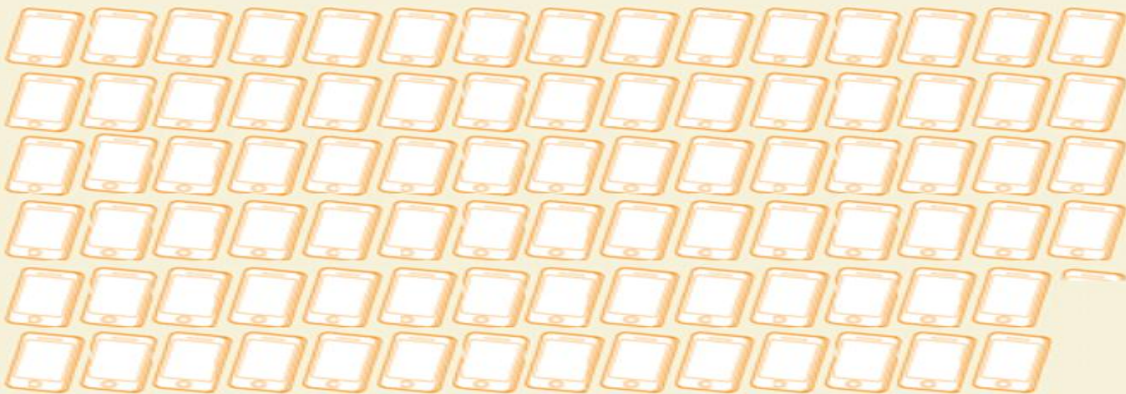
Graduate Student borrowing only to cover expenses

\$ 39,000

Graduate Student borrowing the maximum amount allowed

\$56,640

\$17,640 is enough to pay for



88.2 iPhones



5.88 years' worth of car payments



7.53 years' worth of groceries